

Approval of North Lincoln Loop Road Easement

Port of Tacoma Commission Meeting
August 17, 2017



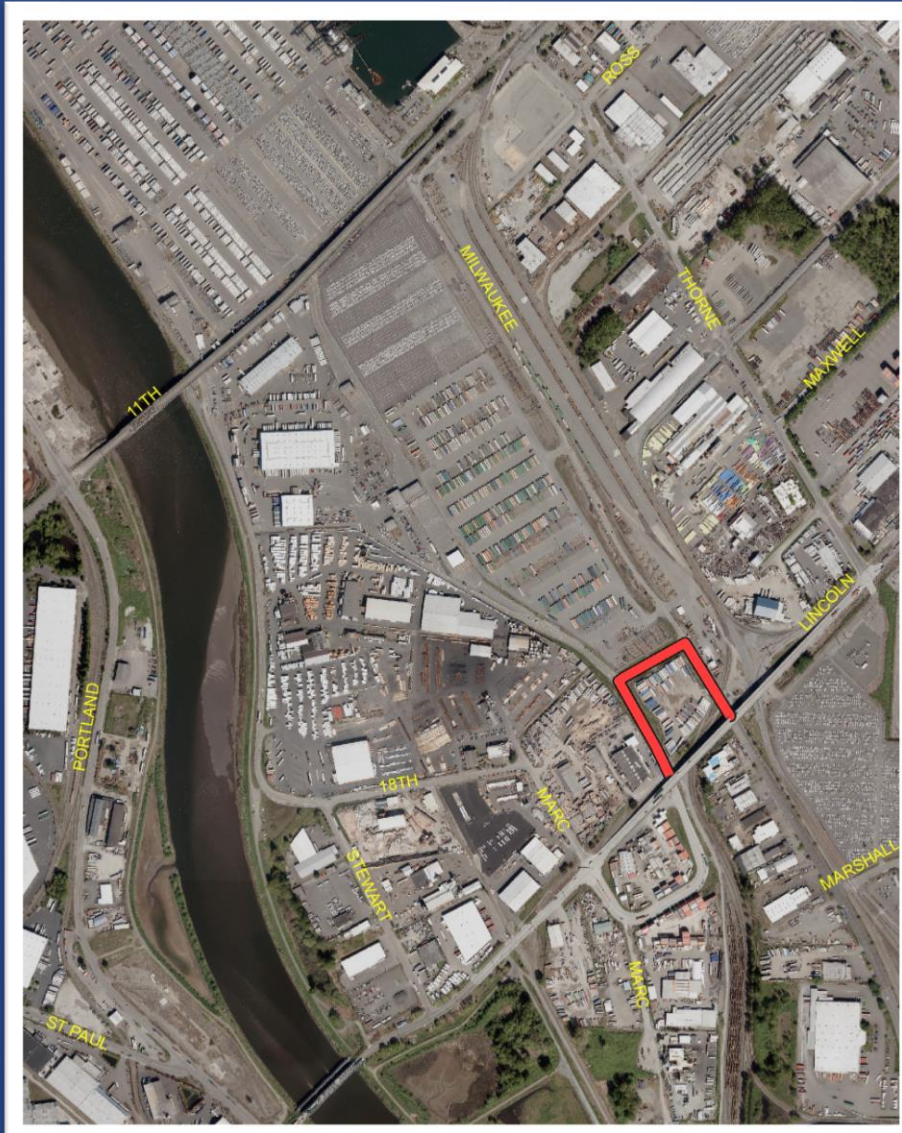
Request



Request authorization for the Port of Tacoma's CEO or designee to enter into an easement agreement for the North Lincoln Loop Road with the City of Tacoma as a condition of the Milwaukee Street Vacation.



Background



Proposed North Lincoln Loop Road Easement

Scope of Work



- With this action, the Port's CEO will enter into an Easement Agreement with the City of Tacoma for the North Lincoln Loop Road. The City is then able to complete the Milwaukee Way Street Vacation.

Financial Impact



Cost: There are no financial costs associated with this easement agreement.

Next Steps



- The Port's CEO signs the easement agreement and it is delivered to the City of Tacoma
- The Tacoma City Council approves the Milwaukee Street Vacation and documents are filed with Pierce County
- Six to 10-week process

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Economic Impact



Milwaukee Street Vacation supports cargo moves between the South Intermodal Rail Yard and the Union Pacific facility. In 2016, these facilities generated about \$9.7 million in revenue and over \$3.6 million in operating income.

These facilities support an estimated 646 jobs.